Financial Statements of

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Year ended March 31, 2010

VIRTUS GROUP

Chartered Accountants & Business Advisors LLP

AUDITORS' REPORT

To: Members of the Legislative Assembly
Province of Saskatchewan

Board of Directors
Sask Sport Inc.

We have audited the statement of financial position of **Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation** as at March 31, 2010 and the statements of operations and cash flows for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of **Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation** as at March 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Virtus Group LLP

Chartered Accountants
Regina, Canada
May 11, 2010

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Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Financial Position

March 31, 2010 with comparative figures for 2009

	2010	2009
Financial assets:		
Cash	$ 11,941,287	$ 5,423,049
Accrued interest and other receivables	752,717	980,748
Due from Western Canada Lottery - Saskatchewan Division Inc.	8,722,534	9,114,561
Investments (note 3)	49,508,793	45,281,975
	70,925,331	60,800,333
Liabilities:		
Accounts payable	73,599	97,712
Due to Province of Saskatchewan - General Revenue Fund	254,368	595,155
Grants payable (note 4)	52,875,859	48,320,794
	53,203,826	49,013,661
Net financial assets	17,721,505	11,786,672
Restricted trust fund balances (Schedule 1)	$ 17,721,505	$ 11,786,672

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Operations

Year ended March 31, 2010 with comparative figures for 2009

	Budget 2010 (note 8)	2010	2009
Transfer of net lottery profits from Western Canada Lottery - Saskatchewan Division Inc. (Schedule 2)	$ 46,902,837	$ 53,428,223	$ 50,939,916
Less directed payments: (note 5)			
Federal Government payment	1,876,200	1,950,969	1,844,322
Former distributors	1,476,080	1,469,280	1,413,200
Other license directed payments	-	-	275,000
Payment to the Province of Saskatchewan - General Revenue Fund	6,199,013	6,330,568	6,080,155
Saskatchewan Association of Agricultural Societies and Exhibition Associations	310,000	310,000	310,000
	9,861,293	10,060,817	9,922,677
Lottery profits after directed payments	37,041,544	43,367,406	41,017,239
Investment income	1,160,000	2,637,518	387,853
Less administration expenses (Schedule 3)	512,468	512,929	487,623
Funds available to provide grants	37,689,076	45,491,995	40,917,469
Less grants	37,636,000	39,557,162	61,700,075
Increase/(decrease) in restricted trust fund balances	53,076	5,934,833	(20,782,606)
Restricted trust fund balances, beginning of year	11,786,672	11,786,672	32,569,278
Restricted trust fund balances, end of year	$ 11,839,748	$ 17,721,505	$ 11,786,672

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Cash Flows

Year ended March 31, 2010 with comparative figures for 2009

	2010	2009
Cash provided by (used in):		
Operating activities:		
Increase/(decrease) in restricted trust fund balances	$ 5,934,833	$ (20,782,606)
Realized loss on sale of investments	6,690	95
Items not affected by cash:		
Amortization of bond premium	21,880	16,700
Unrealized (gain)/loss on investments	(1,014,822)	894,947
Net change in non-cash working capital items:		
Accrued interest and other receivables	228,031	(190,194)
Due from Western Canada Lottery - Saskatchewan Division Inc.	392,027	(931,817)
Accounts payable	(24,113)	39,336
Due to Province of Saskatchewan - General Revenue Fund	(340,787)	(316,025)
Grants payable	4,555,065	27,144,651
	9,758,804	5,875,087
Investing activities:		
Purchase of investments	(23,614,994)	(39,073,236)
Proceeds from disposal of investments	20,374,428	32,591,885
	(3,240,566)	(6,481,351)
Increase/(decrease) in cash during the year	6,518,238	(606,264)
Cash, beginning of year	5,423,049	6,029,313
Cash, end of year	$ 11,941,287	$ 5,423,049

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

1. **Nature of operations:**

The Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation (the Trust) was established in 1974 and is continued pursuant to the *Interprovincial Lotteries Act 1984* and an agreement between the Minister of Tourism, Parks, Culture and Sport for the Province of Saskatchewan and Sask Sport Inc. Under the terms of the agreement, Sask Sport Inc. has been designated as the provincial marketing organization to sell Western Canada Lottery Corporation lottery tickets in Saskatchewan. Sask Sport Inc. has established the Western Canada Lottery - Saskatchewan Division Inc. to market, and Sask Sport Distributors Inc. to distribute these tickets on its behalf.

The agreement requires that the net lottery profits (detailed in Schedule 2) are transferred to the Trust and allocated to sport, culture and recreation. The profits (allocated 50% to sport, 35% to culture and 15% to recreation) are restricted for granting to eligible organizations designated by the Minister of Tourism, Parks, Culture and Sport for the Province of Saskatchewan. Each of these three sections contributes funds to the Saskatchewan Lotteries Community Grant Program in the same percentage as above; and to the Saskatchewan Lotteries Community Development Fund as follows: 40% by sport, 30% by culture and 30% by recreation. The sport section alone contributes funds to the Canada Games Program.

The lottery agreement also requires Sask Sport Inc., as designated provincial marketing organization for lottery tickets, to pay out of the Trust directed payments as described in note 5.

2. **Significant accounting policies:**

The Trust uses generally accepted accounting principles as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants (PSAB). PSAB classifies the Trust as an other government organization.

Basis of accounting and use of estimates:

The preparation of financial statements in accordance with the PSAB requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current earnings when identified.

Investments:

Pooled investment funds are recorded at market value. All other investments are recorded at amortized cost.

2. Significant accounting policies (continued):

Grant expense and directed payments:

Grants to eligible organizations are recorded when approved by the Trust Committee or the Sask Sport Inc. Board of Directors. Directed payments are recognized by the Trust as required by the lottery agreement.

Revenue recognition:

Lottery profits are recognized by the Trust in the period they are earned by the Western Canada Lottery – Saskatchewan Division Inc. Investment income is recognized in the period earned. Premiums and discounts on bond investments are amortized to income using the effective interest method.

3. Investments:

Investments at March 31 consist of:

	2010		2009	
	Carrying Amount	Market Value	Carrying Amount	Market Value
Government Bond	$ 3,500,000	$ 3,468,543	$ 1,021,880	$ 1,057,648
Guaranteed Investment Certificates	42,702,304	43,392,867	41,961,739	42,799,883
Brandes Global Equities Funds	124,263	124,263	106,320	106,320
CC&L Canadian Value & Equity Funds	3,182,226	3,182,226	2,192,036	2,192,036
	$49,508,793	$50,167,899	$45,281,975	$46,155,887

Government Bond matures June 1, 2014 (2009 - December 1, 2009) and has an effective interest rate of 2.9% (2009 - 2.9%). Guaranteed investment certificates mature between April 10, 2010 and March 3, 2014 (2009 – April 27, 2009 and March 3, 2014) and have effective interest rates ranging from .5% to 4.45% (2009 – 1.1% to 4.9%). Brandes Global Equities Funds and Connor Clark and Lunn Canadian Value & Equity Funds are pooled funds consisting of managed equities with no specified rate of return or maturity. Market values are the values quoted by the applicable market on March 31, 2010.

4. Grants payable:

	2010	2009
Community Grant Programs	$ 10,296,751	$ 9,936,009
Culture	12,324,491	11,200,960
Recreation	5,100,705	4,914,157
Sport	25,153,912	22,269,668
	$ 52,875,859	$ 48,320,794

5. Directed payments:

Under the terms of An Agreement for the Distribution of Funds, which expires on March 31, 2014, with the Minister of Tourism, Parks, Culture and Sport for the Province of Saskatchewan, the Trust is required to make the following payments to:

- the Federal Government which, under an agreement dated September 23, 1979 with the Interprovincial Lottery Corporation, withdrew from the lottery field in exchange for $24,000,000 annually, in 1979 dollars. Saskatchewan's share of this payment, for the year ended March 31, 2010, was $1,950,969 (2009 - $1,844,322).
- Sask Sport Distributors Inc. to cover the distributor payments made to those volunteer non-profit organizations that previously acted as ticket distributors. This amounted to $1,469,280 (2009 - $1,413,200) during the current year. Of this amount, Sask Sport Inc., as a former ticket distributor, received $358,560 (2009 - $358,560) during the current year.
- the General Revenue Fund of the Province of Saskatchewan in the amount of 3.75% of net lottery ticket sales (2009 - 3% up to $140 million and 9.5% over $140 million of net lottery ticket sales less a directed payment to the Mackenzie Art Gallery of $275,000). During the current year $6,330,568 (2009 - $6,080,155) was paid.
- the Saskatchewan Association of Agricultural Societies and Exhibition Associations in the amount of $310,000 (2009 - $310,000) for the current year.

6. Related party transactions:

Sask Sport Inc., as a sport federation, received grants from the Trust of $1,622,502 (2009 - $1,390,653) during the current year, to provide programs and services to its member sport organizations. Sask Sport Inc. also received $11,155 (2009 - $10,794) as a fee for providing office equipment for use during the current year. Administrative expenses include direct expenses of the Fund as well as expenses allocated from Sask Sport Inc. based on Sask Sport Inc. resources used in the management and administration of the Fund.

The Administration Centers for Sport, Culture and Recreation (1989) Inc., a wholly owned subsidiary of Sask Sport Inc., provides office space and administrative services for non-profit sport, culture and recreation associations and received a grant from the Trust of $535,000 (2009 - $358,000) during the current year. In addition, the Trust paid to the Administration Centers for Sport, Culture and Recreation (1989) Inc. $43,865 (2009 - $44,576) for office space and services.

6. Related party transactions (continued):

These financial statements include transactions with related parties. The Trust is related to all Saskatchewan Crown agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the Trust is related to non-Crown enterprises that the Government jointly controls or significantly influences.

These transactions are in the normal course of operations and are recorded at the exchange amount which is the amount of consideration established and agreed to by the related parties. Other related party transactions and amounts due to/from are disclosed separately in these financial statements.

7. Financial instruments and risks:

Fair value:

The recorded value of receivables classified as loans and receivables, and payables classified as other liabilities, approximates their fair value.

Credit and interest rate risk:

The Trust is not subject to significant credit risk. The Trust may be subject to significant interest rate risk relative to certain investments described in Note 3. To mitigate the effects of interest rate changes the Trust applies investing policies that address portfolio mix, maturities, and liquidity.

8. Budget:

The original budget was approved by the Board of Sask Sport Inc. on March 18, 2009. Revisions to the budget were approved by the Board November 26, 2009.

9. Comparative figures:

Certain of the 2009 comparative figures have been reclassified to conform to the current year's presentation.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Schedule 1 - Restricted Trust Fund Balances

Year ended March 31, 2010 with comparative figures for 2009

	Restricted trust fund balances, beginning of year	Allocation of funds available to provide grants	Grants approved - net of returns	(Decrease)/ increase in funds	Restricted trust fund balances, end of year
Canada Games	$ 2,661,644	$ -	$ (510,967)	$ (510,967)	$ 2,150,677
Community Development	459,709	2,955,700	(3,059,232)	(103,532)	356,177
Community Grant	1,580,421	8,318,700	(3,986,717)	4,331,983	5,912,404
Culture	2,765,619	12,123,943	(11,136,907)	987,036	3,752,655
Recreation	944,930	4,689,284	(3,967,044)	722,240	1,667,170
Sport	3,374,349	17,404,368	(16,896,295)	508,073	3,882,422
Total 2010	$ 11,786,672	$ 45,491,995	$ (39,557,162)	$ 5,934,833	$ 17,721,505
Total 2009	$ 32,569,278	$ 40,917,469	$ (61,700,075)	$ (20,782,606)	$ 11,786,672

Schedule 2 - Net Lottery Profits

Year ended March 31, 2010 with comparative figures for 2009

	Budget 2010 (note 8)	2010	2009
Lottery ticket sales	$ 165,307,000	$ 168,815,137	$ 162,685,838
Revenue and expense items paid by the Western Canada Lottery Corporation:			
Prizes	(88,072,000)	(87,012,585)	(85,254,154)
Administration and ticket printing	(16,358,200)	(14,619,392)	(13,551,694)
Retailer commissions	(9,697,200)	(9,585,939)	(9,298,111)
Federal and provincial taxes	(1,334,800)	(1,238,153)	(1,210,607)
Investment income	397,500	152,710	345,940
Lottery profits transferred from the Western Canada Lottery Corporation	50,242,300	56,511,778	53,717,212
Provincial interest and other income	210,000	207,398	233,299
Provincial distribution expenses (note 1)	(2,143,828)	(2,047,783)	(1,886,022)
Provincial marketing expenses (note 1)	(1,405,635)	(1,243,170)	(1,124,573)
Net lottery profits	$ 46,902,837	$ 53,428,223	$ 50,939,916

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Schedule 3 - Administration Expenses 10

Year ended March 31, 2010 with comparative figures for 2009

	Budget 2010 (note 8)	2010	2009
Salaries and benefits	$ 381,460	$ 396,594	$ 372,820
Rent	30,510	30,502	28,012
Professional fees	28,420	25,216	26,500
Office supplies	13,200	13,043	15,767
Equipment expense	11,000	11,155	10,794
Telephone	6,650	6,029	6,401
Committee meetings	6,630	5,683	3,289
Insurance	5,830	5,649	4,096
Travel and training	8,840	5,009	4,311
Printing	8,900	4,690	6,804
Postage	5,500	4,077	4,278
Goods and services tax	3,028	3,378	2,779
Repairs and maintenance	2,500	1,904	1,772
Total administration expenses	$ 512,468	$ 512,929	$ 487,623

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund

Transfers

Listed by program, are transfers to recipients who received $5,000 or more.

The Community Grant Program

Aberdeen, Town of	$	7,432	Cupar, Town of	$	5,675
Ahtahkakoop First Nation		11,570	Cut Knife, Town of		5,806
Air Ronge, Northern Village		7,348	Dalmeny, Town of		15,888
Allan, Town of		5,666	Davidson, Town of		9,558
Asquith, Town of		8,926	Debden, Village of		5,652
Assiniboia, Town of		18,764	Delisle, Town of		12,204
Balcarres, Town of		5,345	Denare Beach, Northern Village		5,589
Balgonie, Town of		14,842	Dundurn, Town of		7,647
Battleford, Town of		27,028	Eastend, Town of		6,836
Beardy's & Okemasis Band		7,882	Eatonia, Town of		5,852
Beauval, Northern Village		5,739	Elrose, Town of		5,529
Bethune, Village of		5,574	English River First Nation		5,255
Bienfait, Town of		6,471	Esterhazy, Town of		18,701
Big River First Nation		15,885	Estevan, City of		48,504
Big River, Town of		9,262	Estevan #5, RM of		5,055
Biggar, Town of		18,895	Eston, Town of		8,967
Birch Hills, Town of		11,385	Foam Lake, Town of		10,872
Black Lake First Nation		10,246	Fond du Lac First Nation		6,679
Britannia #502, R.M. of		7,220	Fort Qu'Appelle, Town of		18,162
Broadview, Town of		5,914	Gordon First Nation		7,490
Browning #34, R.M. of		6,563	Gravelbourg, Town of		9,336
Bruno, Town of		5,309	Grenfell, Town of		8,931
Buckland #491, R.M. of		16,493	Gull Lake, Town of		14,004
Buffalo Narrows, Northern Village		7,697	Hague, Town of		10,075
Candle Lake Resort Village		5,639	Hanley, Town of		5,059
Canoe Lake Cree First Nation		6,230	Hatchet Lake Band		8,095
Canora, Town of		16,122	Hepburn, Village of		5,597
Canwood, Village of		5,598	Herbert, Town of		9,458
Carlyle, Town of		10,503	Hudson Bay #394, R.M. of		6,518
Carnduff, Town of		9,216	Hudson Bay, Town of		11,720
Caronport, Village of		6,543	Humboldt, City of		32,453
Carrot River, Town of		11,924	Ile a la Crosse, Northern Village		9,548
Carry the Kettle First Nation		5,703	Indian Head, Town of		12,663
Churchbridge, Town of		7,191	Island Lake First Nation		7,084
Churchill River @ Stanley Mission		10,595	Ituna, Town of		7,553
Clavet, Village of		7,651	James Smith Cree Nation		13,471
Coronach, Town of		6,791	Kamsack, Town of		12,298
Cote First Nation		5,589	Kawacatoose First Nation		8,273
Cowessess First Nation		5,304	Keeseekoose First Nation		5,012
Creighton, Northern Town		10,694	Kelvington, Town of		9,562
Cudworth, Town of		7,765	Kerrobert, Town of		8,801
Cumberland House First Nation		5,069	Kindersley, Town of		30,153
Cumberland House, Northern Village		5,767	Kipling, Town of		9,251
			Kitsaki @ LaRonge		16,860
			Kyle, Town of		5,960
			La Loche, Northern Village		16,718
			La Ronge, Town of		19,402
			Lakeland #521, R.M. of		6,548
			Langenburg, Town of		10,146
			Langham, Town of		13,467

Lanigan, Town of	$	9,861	Radville, Town of	$	7,059
Lashburn, Town of		9,928	Raymore, Town of		5,633
Leader, Town of		6,715	Red Earth First Nation		8,551
Leask, Village of		6,367	Red Pheasant First Nation		5,411
Little Pine First Nation		5,803	Redvers, Town of		8,970
Lloydminster, City of		59,048	Regina Beach, Town of		9,062
Loon Lake #561, R.M. of		6,099	Regina, City of		317,171
Lumsden, Town of		16,443	Riverside Estates, Hamlet of		8,369
Luseland, Town of		6,110	Rocanville, Town of		8,530
Macklin, Town of		12,186	Rosetown, Town of		17,198
Maidstone, Town of		10,029	Rosthern, Town of		13,077
Makwa Sahagican First Nation		6,764	Saltcoats, Town of		5,119
Maple Creek, Town of		22,388	Sandy Bay, Northern Village		8,366
Marshall, Village of		6,099	Saskatoon, City of		342,574
Martensville, City of		34,838	Shaunavon, Town of		15,277
Meadow Lake, City of		41,071	Shellbrook #493, R.M. of		7,869
Melfort, City of		30,944	Shellbrook, Town of		8,651
Melville, City of		28,817	Sherwood #159, R.M. of		5,171
Meota, Village of		7,481	Shoal Lake Cree Nation		5,190
Milestone, Town of		5,377	Southey, Town of		7,467
Mistawasis First Nation		8,145	Spiritwood, Town of		9,560
Montreal Lake First Nation		10,409	Springside, Town of		7,067
Moose Jaw #161, R.M. of		5,907	St. Brieux, Town of		5,759
Moose Jaw, City of		89,006	St. Walburg, Town of		6,843
Moosomin, Town of		18,364	Star City, Town of		7,550
Naicam, Town of		9,159	Stoughton, Town of		5,867
Neilburg, Village of		6,470	Strasbourg, Town of		8,358
Nipawin, Town of		27,955	Sturgeon Lake First Nation		12,161
Norquay, Town of		5,358	Sturgis, Town of		6,634
North Battleford, City of		97,423	Swift Current 137, R.M. of		7,633
Onion Lake First Nation		21,339	Swift Current, City of		71,890
Osler, Town of		11,591	Sylvania, Hamlet of		5,897
Outlook, Town of		15,136	Thunderchild First Nation		8,366
Oxbow, Town of		9,072	Tisdale, Town of		21,225
Paddockwood #520, R.M. of		5,585	Turtleford, Town of		6,741
Paradise Hill, Village of		5,762	Unity, Town of		19,163
Pelican Lake First Nation		7,433	Vanscoy, Village of		5,574
Pense, Village of		5,486	Wadena, Town of		11,705
Peter Ballentyne Band @ Deschambault Lake		8,558	Wakaw, Town of		8,884
Peter Ballentyne Band @ Pelican Narrows		21,645	Waldheim, Town of		8,003
Peter Ballentyne Band @ Southend		8,338	Warman, Town of		35,806
Pierceland, Village of		6,210	Waterhen Lake First Nation		6,436
Pilot Butte, Town of		18,281	Watrous, Town of		13,589
Pinehouse Lake, Northern Village		7,661	Watson, Town of		6,740
Ponteix, Town of		5,811	Wawota, Town of		5,867
Porcupine Plain, Town of		5,575	Weyburn, City of		45,373
Poundmaker First Nation		5,696	White City, Town of		12,913
Preeceville, Town of		9,987	Whitewood, Town of		8,434
Prince Albert #461, R.M. of		14,036	Wilkie, Town of		11,741
Prince Albert, City of		164,562	Wolseley, Town of		6,972
Qu'Appelle, Town of		6,598	Wynyard, Town of		15,303
Quill Lake, Village of		5,509	Yellow Quill First Nation		6,451

Yorkton, City of	$	102,333
Payees under $5,000		867,354
		4,142,629
Less grants returned from prior years		155,912
	$	3,986,717

The Community Development Fund

Lakeland District for Sport, Culture & Recreation	$	217,800
Northern Sport Culture and Recreation District		1,852,500
Parkland Valley Sport Culture & Recreation District Inc.		217,800
Prairie Central District for Sport Culture & Recreation		217,800
Rivers West District for Sport Culture & Recreation		217,800
South East Connection for Sport Culture & Recreation		217,800
South West District for Sport, Culture & Recreation		217,800
		3,159,300
Less grants returned from prior years		100,068
	$	3,059,232

The Culture Section

Administration Center for Sport Culture and Recreation	$	142,000
Conseil Culturel Fransaskois		209,090
Dance Saskatchewan Inc		244,110
Federation of Saskatchewan Indian Nations		105,527
MacKenzie Art Gallery		558,250
Mendel Art Gallery		203,000
Multicultural Council of Saskatchewan		214,570
Museums Association of Saskatchewan		398,057
Nature Saskatchewan		119,105
Organization of Saskatchewan Arts Councils		493,645
Saskatchewan Archaeological Society		147,165
Saskatchewan Architectural Heritage Society		99,002
Saskatchewan Band Association		215,270
Saskatchewan Choral Federation		159,135
Saskatchewan Council for Archives and Archivists		126,150
Saskatchewan Cultural Exchange Society		220,300
Saskatchewan Drama Association		147,982
Saskatchewan Elocution & Debate Association		114,771
Saskatchewan Express		590,730
Saskatchewan Genealogical Society		140,150
Saskatchewan German Council Inc		150,398
Saskatchewan History & Folklore Society		111,057
Saskatchewan Library Association		108,150
Saskatchewan Music Educators Association		175,100
Saskatchewan Music Festival Association		148,480
Saskatchewan Orchestral Association		103,927
Saskatchewan Organization for Heritage Languages		164,228
Saskatchewan Society for Education through Art		77,250
Saskatchewan Writers Guild		505,838
SaskCulture		4,642,299
Theatre Saskatchewan Inc		133,120
Ukranian Canadian Congress- Sk. Provincial Council	$	206,000
Wanuskewin Heritage Park Corp		203,000
		11,376,856
Less grants returned from prior years		239,949
	$	11,136,907

The Recreation Section

4H Council	$	20,241
Administration Center for Sport Culture and Recreation		56,800
Air Cadet League - Saskatchewan Provincial Committee		66,545
Army Cadet League		66,545
Association of Sask Urban Parks & Conservation		46,849
Battlefords Boys & Girls Club		51,338
Boy Scouts of Canada - Sask Provincial Council		65,749
Boys & Girls Club of Yorkton Inc		36,151
Boys and Girls Club of Saskatoon		51,338
Canadian National Institute for the Blind		53,138
Canadian Red Cross		66,545
Duke of Edinburgh Award		58,882
Federation of Saskatchewan Indian Nations		45,226
Girl Guides of Canada Saskachewan Council		66,545
Harvest Community of the Prairies Inc		43,157
Lifesaving Society Saskatchewan Branch		66,545
Mental Health Association in Saskatchewan		66,545
Navy League - Saskatchewan Division		66,545
Outdoor & Environmental Education Association		45,596
Sask Association of Recreation Professionals		66,545
Sask Square and Round Dance Federation Inc		47,804
Saskatchewan Abilities Council		66,545
Saskatchewan All Terrain Vehicle Association		28,644
Saskatchewan Association for Community Living		47,733
Saskatchewan Camping Association		66,545
Saskatchewan Parks and Recreation Assoc		2,241,838
Saskatchewan Physical Education Association		66,545
Saskatchewan Regional Parks Association		66,545
Saskatchewan Trails Association Inc		38,626
Saskatchewan Wildlife Federation		66,545
Seniors Mechanism		171,282
Ski Patrol System-Saskatchewan Division		47,345
Snowmobile Association		48,187
St. John Council for Saskatchewan Properties Inc		25,727
Underwater Council Inc		51,352
		4,188,088
Less grants returned from prior years		221,044
	$	3,967,044

The Sport Section

Administration Center for Sport Culture and Recreation	$	369,200
Agency Chiefs Tribal Council		22,280
Basketball Saskatchewan Inc		337,454

Battleford Tribal Council	$ 22,280
Battlefords Agency Tribal Council	35,010
Beardy's & Okemasis First Nation	10,610
Bowling Federation of Saskatchewan	197,658
Bowls Saskatchewan Inc.	100,462
Boxing Saskatchewan Inc.	82,450
Canadian Red Cross	46,513
Canoe Kayak Saskatchewan	166,296
Coaches Association of Saskatchewan	223,332
Federation of Saskatchewan Indian Nations	258,437
File Hills Qu'Appelle Tribal Council	35,010
Football Saskatchewan Inc.	369,408
Gymnastics Saskatchewan Inc.	363,225
Horseshoe Saskatchewan Inc.	50,128
Judo Saskatchewan	122,484
Lakeland District for Sport, Culture & Recreation	89,100
Meadow Lake Tribal Council	35,010
Onion Lake First Nation	22,280
Parkland Valley Sport, Culture & Recreation District	86,100
Prince Albert Grand Council	105,030
ReginaSport District Inc.	165,200
Ringette Association of Saskatchewan	133,766
Sask Sport Inc.	3,392,617
Saskatchewan Amateur Speed Skating Association	154,548
Saskatchewan Amateur Trapshooting Association	66,520
Saskatchewan Amateur Wrestling Association	222,623
Saskatchewan Archery Association	84,957
Saskatchewan Athletics	402,294
Saskatchewan Badminton Association	152,123
Saskatchewan Baseball Association	283,368
Saskatchewan Baton Twirling Association	76,122
Saskatchewan Blind Sports Association	62,582
Saskatchewan Broomball Association	140,271
Saskatchewan Curling Association	350,501
Saskatchewan Cycling Association	153,344
Saskatchewan Darts Association Inc.	39,862
Saskatchewan Deaf Sports Association	49,068
Saskatchewan Diving Association	121,062
Saskatchewan Fencing Association	103,651
Saskatchewan Field Hockey Association	6,679
Saskatchewan Games Council	1,026,934
Saskatchewan Golf Association	228,899
Saskatchewan Handball Association	42,805
Saskatchewan Handgun Association	56,005
Saskatchewan High Schools Athletic Association	283,944
Saskatchewan Hockey Association	497,133
Saskatchewan Horse Federation Inc.	291,164
Saskatchewan Karate Association	108,966
Saskatchewan Lacrosse Association	154,024
Saskatchewan Martial Arts Assoication	34,830
Saskatchewan Provincial Rifle Association	59,090
Saskatchewan Provincial Small Bore Association	55,247
Saskatchewan Racquetball Association	$ 100,636
Saskatchewan Rowing Association	143,059
Saskatchewan Rugby Union Inc.	165,264
Saskatchewan Sailing Clubs Association	98,948
Saskatchewan Skeet Shooting Association	58,124
Saskatchewan Ski Association	366,738
Saskatchewan Soccer Association	441,869
Saskatchewan Sports Hall of Fame and Museum	295,093
Saskatchewan Squash Inc.	98,637
Saskatchewan Table Tennis Association	125,428
Saskatchewan TaeKwon-Do Inc.	140,966
Saskatchewan Team Handball Federation	115,278
Saskatchewan Triathlon Association	54,380
Saskatchewan Volleyball Association	346,991
Saskatchewan Weightlifting Association	87,484
Saskatchewan Wheelchair Sports Association	102,580
Saskatoon District Sports Council	171,200
Saskatoon District Tribal Council	35,010
Skate Canada - Saskatchewan	224,425
Soaring Association of Saskatchewan	39,126
Softball Saskatchewan	333,809
Southeast Treaty 4 Tribal Council	22,280
Special Olympics Saskatchewan Inc.	165,621
Sport Medicine & Science Council of Saskatchewan	426,566
Sport Parachute Association of Saskatchewan Inc.	21,831
Swim Saskatchewan Inc.	223,272
Synchro Saskatchewan	167,683
Tennis Saskatchewan	149,100
Touchwood Agency Tribal Council	35,010
Water Polo Saskatchewan	141,345
Water Ski and Wakeboard Saskatchewan	115,446
Yorkton District Chiefs Tribal Council	35,010
	17,198,165
Less Grants returned from prior years	301,870
	$ 16,896,295

The Canada Games Section Grants

Saskatchewan Baseball Association	$ 63,333
Basketball Saskatchewan Inc.	63,333
Canoe Kayak Saskatchewan	63,333
Saskatchewan Diving Association	63,333
Saskatchewan Rowing Association	63,333
Saskatchewan Ski Association	5,000
Saskatchewan Soccer Association	63,333
Saskatchewan Volleyball Association	63,333
Saskatchewan Amateur Wrestling Association	63,333
	511,664
Less Grants returned from prior years	697
	$ 510,967